

For Immediate Release

## **WELLSPRING AND IP PRAGMATICS EXPAND PARTNERSHIP WITH IPRIS AND PAVIS**

Chicago, Illinois; Basel, Switzerland; London, England and Starnberg, Germany – 30 July 2020

Today Wellspring Worldwide and IP Pragmatics are pleased to announce an expansion of their partnership with IPRIS AG and PAVIS GmbH, a leading IP services firm. The expansion follows the recent purchase of [IPRIS by PAVIS](#), with IPRIS now becoming part of the larger NovumIP group.

This builds on the successful partnership between Wellspring, IP Pragmatics and IPRIS announced in 2018, delivering focused solutions to academic technology transfer offices, SMEs and corporate IP groups. Together, the partnership enables each company to offer complementary patent annuity services and software to their respective client bases in Asia, North America, Europe, Australia, and beyond.

In parallel, Wellspring, IP Pragmatics and NovumIP will explore opportunities to promote an expanded range of IP services (including legal services, IP analytics & valuations, technology scouting) and software solutions to their respective client bases globally.

This client base continues to grow, and the expanded partnership will enable all IP-focused organizations, including innovative multinational corporations and established IP Firms, to optimize their IP management workflows using this suite of top-tier software solutions and broader services.

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IP Pragmatics Executive Director, Mr. Ronnie Georghiou commented: "IP Pragmatics is delighted to build on the success to date with Wellspring and IPRIS and to now be working with PAVIS to offer top-tier software and services to public and private sector clients of any size. With IP Pragmatics' gaining recognition as a specialized management consultancy in the field of IP analytics, valuations and scouting we look forward to exploring potential synergies amongst the partners and NovumIP and the respective client bases."

Dr. Robert Lowe, CEO at Wellspring, commented: "With today's announcement, Wellspring clients can easily deal with the complexity of all the global authorities regarding their patent and trademark annuities through one software solution. IPRIS offers the convenience to track and make payments so that organizations do not have to worry about losing protection. Wellspring now more than ever enables our clients to capitalize on their knowledge assets, while safeguarding their intellectual asset value."

PAVIS GmbH, CEO Thomas Gruber, added: "We are very excited to expand the international footprint of IPRIS, PAVIS, and NovumIP and hope that this partnership will strengthen our market position in the higher education and research sectors. We believe that our shared customers will benefit greatly from the enhanced service portfolio and combined expertise of the parties involved."

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### **About Wellspring**

Wellspring is the world's leading provider of innovation management and intellectual property (IP) software. Today, over 500 companies, universities, hospitals, and government agencies leverage Wellspring's software. Wellspring enables clients to succeed in today's innovation economy by researching technology trends, finding innovation partners, managing their IP portfolio, and commercializing inventions. For more information, please visit [wellspring.com](http://wellspring.com).

### **About IP Pragmatics**

IP Pragmatics is a management consultancy specializing in scientific technologies and intellectual property since 2000. The company is headquartered in London with offices in Scotland and Australia. We also have strategic partners in North America and Japan.

The company works with universities, research institutes, SMEs, large enterprise and public sector organisations in over 20 countries. For more information, please visit [ip-pragmatics.com](http://ip-pragmatics.com).

### **About IPRIS**

Since 2004, IPRIS AG has reliably supported companies, universities, and research institutions, as well as patent law firms, to efficiently administer their intellectual property portfolios, especially with regard to annuity payments.

Its worldwide coverage and flexibility in responding to client requirements have made IPRIS a trusted IP partner. Today, with more than 200 clients in Europe, USA and Australasia, it is a top-tier service provider in the field of intellectual property and offers two solutions to its client base. The IPRIS Plugin that integrates with Wellspring's software and a standalone IPRIS annuities web portal and service. For more information visit [iprisglobal.com](http://iprisglobal.com)

### **About PAVIS**

Established 40 years ago and based near Munich, Germany, PAVIS is a leading and reputable European service provider with a recognised client base of over 1,200 national and international corporates and IP law firms. Earlier this year, PAVIS became part of the IP services group NovumIP.

### Contact

Wellspring:	PAVIS	IPRIS	IP Pragmatics
Hilary Lunkes <a href="mailto:Hilary.lunkes@wellspring.com">Hilary.lunkes@wellspring.com</a> T: +1 (312) 643-5100	Flagship Consulting <a href="mailto:jo.kenworthy@flagshipconsulting.co.uk">jo.kenworthy@flagshipconsulting.co.uk</a> T: +44 203 574 9364	Dr. Bruno Dalle Carbonare <a href="mailto:dallecarbonare@iprisglobal.com">dallecarbonare@iprisglobal.com</a> T: +41 61 270 88 01	Ronnie Georghiou <a href="mailto:ronnie.georghiou@ip-pragmatics.com">ronnie.georghiou@ip-pragmatics.com</a> T: +44(0)203 176 0580.